

How to Create an Effective Elevator Speech

All organizations and their associated personnel need an elevator speech that provides compelling and consistent information about your business, products and services.

- 1. Why do we need an elevator speech?
 - a. Makes us examine and focus on who we are and what we do
 - b. Enables us to learn how to speak about our business and products
 - c. Helps create a consistent message
 - d. Prepares us for planned and impromptu presentations
- 2. What is an elevator speech?
 - a. A short pitch sells your product or service
 - b. Most effective quick way to articulate who you are to new buyers or partners
 - c. Must excite others about your business
 - d. Must compel response or follow-up
 - e. Can be given anytime and anywhere

3. Definitions:

- a. A short statement about your business or service that interests your audience enough to want to hear more.
- b. An **elevator pitch** is a short summary used to quickly and simply define a product, service, or organization and its value proposition.
- c. Not all elevator speeches are the same for the same organization. Variety of pitches. Variety of lengths dependent on the situation (30 seconds to 2 minutes).
- 4. Key components of an elevator speech
 - a. Attention getter what's the problem?
 - b. How do you solve the problem?
 - c. What makes you credible and unique?
 - d. Getting the next meeting or follow-up
 - e. Preparation and practice are key. You only get one first impression.
- 5. The process of developing an elevator speech
 - a. Preparation analysis, planning and refinement of message
 - b. PRACTICE!
 - c. Adjustment, fine-tuning and polishing
- 6. Know your audience
 - a. What might their interest be in what you are pitching?
 - b. Are they a decision maker or influencer?
 - c. What is the response you want from your audience?
 - d. Adjust pitch as needed for particular audience or interest to the listener.

7. What's important to tell?

- a. Who you are?
- b. Who you serve?
- c. What is your product, service or solution?
- d. What problem do you solve?
- e. How does product, service or solution impact your clients or constituents?
- f. What makes it important or compelling?
- g. What makes your offering unique over the competition?
- h. Why should the person being pitched care?

8. Important considerations

- a. Keep your elevator speech updated as organization or circumstances change
- b. How does your message and pitch align with your organization's mission, vision, brand and values?
- c. How do you articulate excitement and create interest to those outside your organization?
- d. What do you highlight and even include?
- e. What don't you mention?
- f. Don't talk about yourself.
- g. How does what you pitch change with different audiences?
- h. Motivation for pitch e.g., follow-up with a call or meeting, introduction to someone, make a sale
- 9. Consistency of key message points for entire organization (strategic communications plan), including
 - a. Staff
 - b. Board
 - c. Partners and sponsors
 - d. Constituents
 - e. Anyone speaking on your behalf
- 10. Types of elevator speeches all variations to your core elevator speech
 - a. Prepared for a meeting that is planned
 - b. Impromptu for the unexpected opportunity
 - c. Very short for a brief introduction that may lead to a longer conversation, or not
 - d. Longer for a planned or unplanned encounter where there is potential or obvious interest in learning more

11. Develop your elevator speech

- a. Write <u>brief</u> answers to each of the questions in #7 above. Have longer answers and examples for each as needed.
- b. Relate to your future plans.
- c. Use general language and don't use slang or jargon (don't recite mission statement or slogans and pat phrases)
- d. Organize as statements that can be presented in any order, depending on the time, situation and perceived interest.
- e. Arrange elements in an order that tells your story the best
- f. Think of compelling examples of uniqueness and power of your solution
- g. Anticipate follow-up questions and formulate answers
- h. Let it become part of you the same message points will be told differently by each presenter

12. Rehearse, practice and do it again

- a. Rehearse to yourself (speak out loud and in front of a mirror)
- b. Roll play with colleagues or friends, asking for their feedback
- c. Re-work until natural and comfortable

13. Delivery style and considerations

- a. Access who your audience is acquaintance vs. stranger
- b. Be personable, professional and friendly
- c. Capture your audience's attention quickly
- d. Speak slowly and with confidence
- e. Speak with passion
- f. Maintain direct eye contact
- g. Display confident body language
- h. Read the person's body language and interest and adjust as necessary
- i. Use listener-friendly language and don't use slang or jargon (don't recite mission statement)
- j. Be courteous and respectful
- k. Capture attention that will get you the next meeting

14. ASK for the next step

- a. Follow-up call or meeting
- b. Formal presentation
- c. Introduction or referral
- d. Exchange business cards or contact information

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